



Performance (Economic)

We aim to deliver sustainable economic performance coupled with good corporate governance and high ethical standards.

| FINANCIAL PERFORMANCE | |
|---|---|
| HKD 8,706 million in underlying profit attributable to shareholders | |
| GREEN FINANCING | |
| 2025 KPI Achieve a minimum of 50% of bond and loan facilities from green financing | 2022 Progress ~ 60% of current bond and loan facilities are from green financing |
| CORPORATE GOVERNANCE | |
| 2025 KPI Maintain no less than 30% of female representation on our Board | 2022 Progress 31% of our Board positions are held by female members |
| DISCLOSURE AND COMMUNICATIONS | |
| Published our fifth set of climate-related financial disclosures as per TCFD recommendations | |

SD information is disclosed in accordance with the requirements of major global sustainability benchmarks

Member of **Dow Jones Sustainability Indices**
Powered by the S&P Global CSA

Ranked 4th globally and No. 1 in Asia, Member of the World Index – 6th consecutive year

Global Sector Leader – 6th consecutive year

Hang Seng Corporate Sustainability Index Series Member 2022-2023

AAA ESG RATINGS

MSCI ESG RATINGS

“AAA” rating

Ranked No. 1 for 5th consecutive year, “AAA” rating

Top 10% S&P Global ESG Score 2022

FTSE4Good



People

We aim to create an environment where our employees will be healthier, happier and more productive, to invest in our employees and to provide rewarding career paths so as to develop a diverse and industry-leading team.

| TALENT MANAGEMENT | |
|--|---|
| 2025 KPI A 25% increase in training hours/employee/year ² | 2022 Progress ~ 154,000 training hours delivered 24 training hours/employee/year (↑97%) |
| OCCUPATIONAL HEALTH AND SAFETY | |
| 2025 KPI Maintain Lost Time Injury Rate (“LTIR”) Non-hotel operations: ≤1.2 | 2022 Progress Non-hotel operations: 0.57 |
| Hotel operations: ≤2.0 | Hotel operations: 1.56 |
| DIVERSITY & INCLUSION | |
| First time inclusion in the 2023 Bloomberg Gender-Equality Index (“GEI”) | |
| 2025 KPI Maintain a female representation of no less than 40% in the workforce | 2022 Progress 40.2% of the workforce are female |
| Maintain a gender balance in senior management | 38.3% of senior management positions are held by women |
| Maintain gender pay ratio at 1 : 1 | Gender pay ratio (female to male): 1 : 0.92 |
| VOLUNTEERING | |
| Our Community Ambassador Programme contributed >6,100 volunteer service hours, supporting 73 activities | |

Bloomberg Gender-Equality Index 2023

Our SD Vision:

“ To be the leading sustainable development performer in our industry globally by 2030. ”

To achieve this vision, we have formulated our SD 2030 Strategy, which is built on five strategic pillars and embraces the spirit of Creative Transformation. It is underpinned by our creative mindset of innovation and experimentation, and promoted through communication and engagement.



Places

Through effective placemaking and long-term placekeeping, we aim to continue to transform the places in which we invest so as to create value, whilst retaining their character, supporting communities and enhancing people’s lives.

| IMPACT REPORTING |
|---|
| Published our third Places Impact Report for Taikoo Hui Guangzhou, “ The Creative Transformation of Taikoo Hui Guangzhou ”, in conjunction with South China University of Technology. The report uses our Places Impact Framework for assessing, measuring and reporting on the environmental, social and economic impacts of this development |
| WELLNESS |
| Taikoo Hui Guangzhou obtained WELL Platinum certification, recognising the development’s positive impacts on human health and wellbeing |
| DIGITAL CONNECTIVITY |
| Two Taikoo Place and Six Pacific Place became the first buildings in Hong Kong to be both WiredScore and SmartScore Platinum certified |

Find out more about **SD2030** @swireproperties.com



Partners

We aim to continue to develop long-term, mutually beneficial relationships with our business partners and other key parties so as to improve our environmental, social and economic performance.

| SUPPLIERS | |
|--|---|
| 2025 KPI 25% of products and services purchased ⁴ shall be sustainable ⁵ | 2022 Progress 17% of products and services purchased were sustainable HKD 1,477 million spent on sustainable procurement |
| Reduce 5-year rolling average of accident rate ⁶ in our Hong Kong development projects by 50% | Achieved a reduction of 64% in accident rate |
| ~ 100% concrete used in Two Taikoo Place are Platinum-certified under the Construction Industry Council Green Product Certification | |

| TENANTS | |
|--|---|
| Officially rolled out the Green Performance Pledge (“GPP”) in HK and Chinese Mainland to deepen landlord-tenant partnerships on sustainability and ESG | |
| 2025 KPI 50% of tenants in our office portfolios ⁷ sign the Green Performance Pledge to jointly improve environmental performance | 2022 Progress GPP launched with 52 tenants, which covered 37.9% of tenants in our office portfolio in Hong Kong |
| Recognised 76 F&B tenants in Hong Kong and the Chinese Mainland with Green Kitchen Awards | |
| The Smart Reusable Cup System at Taikoo Place expanded to 10 F&B tenants, and avoided the disposal of over 16,800 single-use cups since the programme’s launch | |



Performance (Environment)

We aim to continue to design, construct and manage high quality developments that contribute positively to the communities in which we operate and the environment.

| CLIMATE CHANGE | |
|--|-------------------------------------|
| SCIENCE BASED TARGETS | |
| 2025 KPI Absolute GHG emissions (Scope 1 and Scope 2): ↓25% ⁸ | 2022 Progress ↓28% |
| 2030 KPI Value chain GHG emissions (Scope 3 - Downstream Leased Assets): ↓28% per square metre ⁹ | 2022 Progress ↓40% |
| Value chain GHG emissions (Scope 3 - Capital Goods): ↓25% per square metre ¹⁰ | |
| ↓17% | |

| ENERGY | |
|--|---|
| 2025 KPI Reduction of electricity use intensity ¹¹ Hong Kong Portfolio ¹² : ↓20% ⁸ | 2022 Progress Hong Kong Portfolio ¹² : ↓15% |
| Chinese Mainland Portfolio ¹² : ↓13% ⁸ | Chinese Mainland Portfolio ¹² : ↓9% |

| RESOURCE AND CIRCULARITY | |
|---|--|
| 2025 KPI Commercial waste diversion rate Hong Kong Portfolio ¹² : 30% | 2022 Progress Hong Kong Portfolio ¹² : 25% |
| Chinese Mainland Portfolio ¹² : 40% | Chinese Mainland Portfolio ¹² : 45% |

| BUILDING/ASSET INVESTMENT | |
|--|---|
| 2025 KPI 100% of wholly-owned new development projects to achieve the highest environmental building assessment scheme rating | 2022 Progress 100% of new development projects ¹³ achieved the highest ratings 93% of wholly-owned existing developments ¹³ achieved the highest ratings |

This document highlights our SD performance in 2022. For the scope and more details, please refer to our [Sustainable Development Report 2022](#).

1 Disclaimer: www.swireproperties.com/sd/awards/mscidiscclaimer.html
 2 Compared to the baseline year of 2016.
 3 In 2022, gender pay ratio is calculated based on a non-weighted average methodology.
 4 For wholly-owned investment portfolios.
 5 Products that meet specific sustainability criteria such as green certification or accreditation by reputable, independent third parties.
 6 Using 2015-2019 (5-year average) as baseline. Accidental rate represents the number of reportable accidents per 1,000 contractor workers. It is calculated as the total number of reportable accidents multiplied by 1,000 and then divided by average daily number of contractor workers on-site.
 7 Measured by occupied lettable floor area (“LFA”) of office portfolios at 100% basis comprising of Taikoo Place and Pacific Place in Hong Kong and Taikoo Hui Guangzhou.
 8 Compared to the 2019 baseline.
 9 Compared to the 2018 baseline.
 10 Compared to baseline year 2016-2018.
 11 The 2025 KPIs under Energy have been updated per our approved 1.5°C aligned SBT. Energy Use Intensity has been renamed to “Electricity Use Intensity” in 2022 to reflect the use of electricity for the provision of shared services for and in the common parts of our buildings. The actual scope of this KPI remains unchanged.
 12 Hong Kong portfolio and Chinese Mainland portfolio refer to our office and retail portfolios and hotels in Hong Kong and the Chinese Mainland respectively.
 13 Joint venture projects and trading properties are excluded.