



Performance (Economic)

We aim to deliver sustainable economic performance coupled with good corporate governance and high ethical standards.



People

We aim to create an environment where our employees will be healthier, happier and more productive, to invest in our employees and to provide rewarding career paths so as to develop a diverse and industry-leading team.



Partners

We aim to continue to develop long-term, mutually beneficial relationships with our business partners and other key parties so as to improve our environmental, social and economic performance.



Performance (Environment)

We aim to continue to design, construct and manage high quality developments that contribute positively to the communities in which we operate and the environment.

Our SD Vision:

“To be the leading sustainable development performer in our industry globally by 2030.”

To achieve this vision, we have formulated our SD 2030 Strategy, which is built on five strategic pillars and embraces the spirit of Creative Transformation. It is underpinned by our creative mindset of innovation and experimentation, and promoted through communication and engagement.



Through effective placemaking and long-term placekeeping, we aim to continue to transform the places in which we invest so as to create value, whilst retaining their character, supporting communities and enhancing people's lives.

FINANCIAL PERFORMANCE

HKD9,541 million in underlying profit attributable to shareholders

GREEN FINANCING

100% of the net proceeds from all green bonds have been allocated to green projects

Named one of the **top 10** organisations globally in the “Post-Issuance Reporting in the Green Bond Market 2021” study conducted by the Climate Bonds Initiative

2025 KPI Achieve a minimum of 50% of bond and loan facilities ¹ from green financing	2021 Progress ~30% of current bond and loan facilities are from green financing
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DISCLOSURE AND COMMUNICATIONS

Published our fourth set of **climate-related financial disclosures** as per TCFD recommendations

SD information is disclosed in accordance with the requirements of major global sustainability benchmarks

Member of **Dow Jones Sustainability Indices**
Powered by the S&P Global CSA

Ranked 7th globally and No. 1 in Asia, Member of the World Index – 5th consecutive year

GRESB
REAL ESTATE
sector leader 2021

Global Sector Leader – 5th consecutive year

Hang Seng Corporate Sustainability Index Series Member 2021-2022

Ranked No. 1 for 4th consecutive year, “AAA” rating

MSCI ESG RATINGS
“AAA” rating

Sustainability Yearbook
Member 2022

TALENT MANAGEMENT

2025 KPI A 25% increase in training hours/employee/year ³	2021 Progress ~164,000 training hours delivered 26.4 training hours/employee/year (↑116%)
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OCCUPATIONAL HEALTH AND SAFETY

Announced our new **Zero Harm Commitment** supported by a Zero Harm framework and roadmap

2025 KPI Maintain Lost Time Injury Rate (“LTIR”) Non-hotel operations: <1.2 Hotel operations: <2.0	2021 Progress Non-hotel operations: 0.67 Hotel operations: 1.55
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DIVERSITY & INCLUSION

Introduced new policies on respect in the workplace, staff grievances, and parental leave

2025 KPI Maintain a gender balance in senior management	2021 Progress 49% of senior management positions and 50% of management positions are held by women
Maintain gender pay ratio at 1:1	Gender pay ratio (female to male): 1:1.07

VOLUNTEERING

Celebrated the **20th** anniversary of our Community Ambassador Programme and contributed **>4,800** volunteer service hours, supporting **64** activities

IMPACT REPORTING

Published our second **Places Impact Report** in conjunction with Tsinghua University. The report uses our Places Impact Framework to explore Taikoo Li Sanlitun in Beijing, assessing, measuring and reporting on the environmental, social and economic impacts of this development

WELLNESS

Opening of Taikoo Li Qiantan, the first shopping mall in the world to achieve WELL Core Platinum certification. This wellness-themed mall features an 86,000 sq ft central park and a 450m-long rooftop running track to enhance the wellbeing of visitors

SUPPLIERS

2025 KPI 25% of products and services purchased ⁴ shall be sustainable ⁵	2021 Progress 12% of products and services purchased were sustainable HKD946 million spent on sustainable procurement
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TENANTS

Launched the **Green Performance Pledge (“GPP”)**, a new performance-based agreement to deepen landlord-tenant partnerships to contribute to a more sustainable world

2025 KPI 50% of tenants in our office portfolios ⁶ sign the Green Performance Pledge to jointly improve environmental performance	2021 Progress GPP launched with 14 pilot tenants, which covered nearly 10% of our office tenants in Hong Kong
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Recognised **51** F&B tenants in Hong Kong and the Chinese Mainland with Green Kitchen Awards

15 participating teams joined the Smart Waste Reduction Pilot Programme and collectively achieved a **41%** waste diversion rate with the use of smart technologies

CLIMATE CHANGE

First real estate developer in Hong Kong and the Chinese Mainland to have 1.5°C-aligned science-based targets (“SBTs”) approved in September 2021

2025 KPI Absolute GHG emissions (Scope 1 and Scope 2): ↓25% ⁷	2021 Progress ↓23% ⁷
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2030 KPI
Value chain GHG emissions (Scope 3 - Downstream Leased Assets):
↓28% per square metre⁸ **↓34.6%**

ENERGY

Taikoo Hui in Guangzhou became powered by **100% renewable electricity**

2025 KPI Energy use intensity ⁹ Hong Kong Portfolio ¹⁰ ↓20% Chinese Mainland Portfolio ¹⁰ ↓13%	2021 Progress Hong Kong Portfolio ¹⁰ ↓7% Chinese Mainland Portfolio ¹⁰ ↓3%
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RESOURCE AND CIRCULARITY

2025 KPI Commercial waste diversion rate Hong Kong Portfolio ¹⁰ 30% Chinese Mainland Portfolio ¹⁰ 40%	2021 Progress Hong Kong Portfolio ¹⁰ 23.6% Chinese Mainland Portfolio ¹⁰ 41.6%
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BUILDING/ASSET INVESTMENT

2025 KPI 100% of wholly-owned ¹¹ new development projects to achieve the highest environmental building assessment scheme rating	2021 Progress 100% of new development projects ¹¹ achieved the highest ratings 86% of existing developments ¹¹ achieved the highest ratings
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This document highlights our SD performance in 2021. For the scope and more details, please refer to our **Sustainable Development Report 2021**.

Find out more about **SD2030**
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1 Arranged by the Hong Kong head office.
2 Disclaimer: www.swireproperties.com/sd/awards/mscdisclaimer.html
3 Compared to the baseline year of 2016.
4 For wholly-owned investment portfolios.
5 Products that meet specific sustainability criteria such as green certification or accreditation by reputable, independent third parties.

6 Measured by occupied lettable floor area (“LFA”) of office portfolios at 100% basis comprising of Taikoo Place and Pacific Place in Hong Kong and Taikoo Hui in Guangzhou.
7 Compared to the 2019 baseline.
8 Compared to the 2018 baseline.
9 The 2025 KPIs under Energy Reduction have been updated per our approved 1.5°C-aligned SBTs (compared to the 2019 baseline). Energy consumption refers to purchased electricity for the provision of shared services for and in the common parts of our buildings.

10 Hong Kong portfolio and Chinese Mainland portfolio refer to our office and retail portfolios and hotels in Hong Kong and the Chinese Mainland respectively.
11 Joint venture projects and trading properties are excluded.