



## Performance (Economic)

We aim to deliver sustainable economic performance coupled with good corporate governance and high ethical standards.

Financial Performance	
<b>2020 KPI</b> Long-term sustainable growth in shareholder value	<b>2020 Progress</b> HK\$12,679 million underlying profit attributable to shareholders
Green Financing	
<b>2020 KPI</b> Review, develop and issue green bond	<b>2020 Progress</b> Issued four green bonds totalling HK\$1,934 million and secured a five-year HK\$1 billion green loan facility  ~30% of current bond and loan facilities are from green financing
Disclosure and Reporting	
<b>2020 KPI</b> Disclose SD information in accordance with the requirements of relevant major global sustainability benchmarks	<b>2020 Progress</b> Swire Properties is listed on these major global and local sustainability indices
Member of <b>Dow Jones Sustainability Indices</b> Powered by the S&P Global CSA	<b>GRESB</b> REAL ESTATE Sector Leader 2020
Top 5% globally in real estate industry; Member of the World Index	Global Sector Leader
Hang Seng Corporate Sustainability Index Series Member 2020/2021 No.1 for 3rd consecutive year; "AAA" rating	MSCI ESG RATINGS AAA "AAA" rating
Sustainability Yearbook Member 2021 S&P Global	FTSE4Good



## People

We aim to create an environment where our employees will be healthier, happier and more productive, to invest in our employees and to provide rewarding career paths so as to develop a diverse and industry-leading team.

Talent Attraction	
<b>2020 Progress</b> Named <b>Most Attractive Employer</b> in Hong Kong by Randstad Employer Brand Research 2020	
Talent Retention	
<b>2020 Progress</b> >126,000 training hours delivered 20 training hours/employee/year	
Safety, Health and Wellbeing	
<b>2020 KPI</b> Maintain Lost Time Injury Rate ("LTIR") below 2.0	<b>2020 Progress</b> LTIR: <b>1.25</b>
Diversity and Inclusion ("D&I")	
<b>2020 KPI</b> Public disclosure of data on gender, age, job level, pay, and ethnicity	<b>2020 Progress</b> Gender pay ratio (female to male): <b>1 to 1.05</b>  Women hold <b>51%</b> of management positions
Volunteering	
<b>2020 Progress</b> Community Ambassador Programme contributed >2,000 volunteer service hours, supporting 43 activities	

## Our SD Vision:

"To be the leading sustainable development performer in our industry globally by 2030."

To achieve this vision, we have formulated our SD 2030 Strategy, which is built on five strategic pillars and embraces the spirit of Creative Transformation. It is underpinned by our creative mindset of innovation and experimentation, and promoted through communication and engagement.

## Future Targets

We have achieved most of the 80 targets set for 2020. As we advance to 2030, we have set new targets for 2025 and 2030. Please refer to our [Sustainable Development Report 2020](#) for further details.



Through effective placemaking and long-term placekeeping, we aim to continue to transform the places in which we invest so as to create value, whilst retaining their character, supporting communities and enhancing people's lives.

## Impact Reporting

Published our first [Places Impact Report](#) on Island Esat and TaiKoo Place  
  
Developed a methodology for assessing, measuring and reporting on the impacts of our developments

This document highlights our SD performance in 2020. For the [scope](#) and more details, please refer to our [Sustainable Development Report 2020](#).

Find out more about **SD2030**  
@swireproperties.com



## Partners

We aim to continue to develop long-term, mutually beneficial relationships with our business partners and other key parties so as to improve our environmental, social and economic performance.

Suppliers	
<b>2020 KPI</b> Develop programmes for supply chain improvements	<b>2020 Progress</b> Organised our first <b>sustainability engagement events</b> for suppliers and business partners in Hong Kong and the Chinese mainland
<b>HK\$1,196 million</b> of Sustainable Procurement spent <sup>2</sup>	
Developed <b>low carbon specifications</b> for building materials for Hong Kong projects under development	
Tenants	
Recognised <b>27</b> F&B tenants in Hong Kong and the Chinese mainland with Green Kitchen Awards	
<b>9 million kWh</b> potential annual energy savings from free energy audits for Hong Kong and Chinese mainland tenants (since 2008)	
Updated the <b>Green Pledge</b> , renaming it the <b>Green Performance Pledge</b> , to continue working with tenants to jointly improve environmental performance	



## Performance (Environment)

We aim to continue to design, construct and manage high quality developments that contribute positively to the communities in which we operate and the environment.

Climate Change	
<b>2020 KPI</b> Carbon intensity <sup>3</sup>	<b>2020 Progress</b>
Hong Kong Portfolio <sup>4</sup> ↓27%	Hong Kong Portfolio <sup>4</sup> ↓44.1%
Chinese Mainland Portfolio <sup>4</sup> ↓21%	Chinese Mainland Portfolio <sup>4</sup> ↓42.2%
Achieved procurement of <b>100% renewable electricity</b> at Sino-Ocean Taikoo Li Chengdu	
Continued to publish <a href="#">climate-related financial disclosures</a> as per TCFD <sup>5</sup> recommendations	
Energy	
<b>2020 KPI</b> Energy consumption <sup>6</sup>	<b>2020 Progress</b>
Hong Kong Portfolio <sup>7</sup> ↓64 million kWh/year ↓26%	Hong Kong Portfolio <sup>7</sup> ↓77.8 million kWh/year ↓31.3%
Chinese Mainland Portfolio <sup>4</sup> ↓23 million kWh/year ↓20%	Chinese Mainland Portfolio <sup>4</sup> ↓28.1 million kWh/year ↓23.4%
Resource and Circularity	
<b>2020 KPI</b> Commercial waste diversion rate <sup>8</sup>	<b>2020 Progress</b>
<b>25%</b>	Hong Kong Portfolio <sup>9</sup> <b>25.0%</b>  Chinese Mainland Portfolio <sup>9</sup> <b>34.6%</b>
Building/Asset Investment	
<b>2020 KPI</b> Target the highest environmental building assessment scheme <sup>10</sup> rating for all projects under development <sup>11</sup>	<b>2020 Progress</b> <b>100%</b> of projects under development achieved the highest ratings  <b>97%</b> of all existing buildings <sup>12</sup> are certified green buildings, of which <b>85%</b> achieved the highest ratings

1 Disclaimer: www.swireproperties.com/sd/awards/mscdiscclaimer.html

2 Products that meet specific sustainability criteria such as green certification or accreditation by reputable, independent third parties.

3 Carbon intensity reduction targets reference the business-as-usual ("BAU") baseline year of 2008 for our Hong Kong portfolio and the first BAU baseline year for which a complete calendar year of data was available for projects in our Chinese mainland portfolio.

4 Hong Kong portfolio and Chinese mainland portfolio refer to our office and retail portfolios in Hong Kong and the Chinese mainland respectively, excluding hotels.

5 Task Force on Climate-related Financial Disclosures.

6 Energy consumption refers to purchased electricity for the provision of shared services for and in the common parts of our buildings, with reference to the BAU baseline year of 2008 for our Hong Kong portfolio and the first BAU baseline year for which a complete calendar year of data was available for projects in our Chinese mainland portfolio.

7 Hong Kong portfolio refers to our office and retail portfolios and hotels in Hong Kong.

8 For Chinese mainland portfolio, this figure refers to the commercial waste recycling rate.

9 Hong Kong portfolio and Chinese mainland portfolio refer to our office and retail portfolios and hotels in Hong Kong and Chinese mainland respectively.

10 BEAM Plus/LEED/China Green Building Design Label/WELL certification.

11 Projects under development refers to projects that are under construction or at the pre-certification stage. This includes non-joint venture projects only.

12 Measured as the percentage of total gross floor area.