

## Performance (Economic)

We aim to deliver sustainable economic performance coupled with good corporate governance and high ethical standards.

### Financial Performance

2020 KPI	2019 Progress
Long-term sustainable growth in shareholder value	<b>HK\$24,130 million</b> underlying profit attributable to shareholders

### Green Financing

2020 KPI	2019 Progress
Review, develop and issue green bond	<b>100%</b> of the net proceeds from our first green bond of <b>US\$500 million</b> allocated to green projects
	<a href="#">Green Bond Report 2019</a> published

Launched our first **sustainability-linked loan** of **HK\$500 million**, with the interest rate indexed against the Company's year-on-year ESG performance improvement

### Disclosure and Reporting

2020 KPI
Disclose SD information in accordance with the requirements of relevant major global sustainability benchmarks

### 2019 Progress

MEMBER OF **Dow Jones Sustainability Indices**

In collaboration with **ESAM**

Top ten globally, No.1 in Asia; Member of the World Index

Global Sector Leader 2019

Hang Seng Corporate Sustainability Index Series Member 2019-2020

Highest total score among constituents; "AAA" rating

**AAA** ESG RATINGS

"AAA" rating

**The Sustainability Yearbook 2020**

The only Hong Kong and Mainland China developer listed

FTSE4Good

## People

We aim to create an environment where our employees will be healthier, happier and more productive, to invest in our employees and to provide rewarding career paths so as to develop a diverse and industry-leading team.

### Talent Retention

2019 Progress
<b>&gt;169,000</b> training hours delivered
<b>26.2</b> training hours/employee/year

### Safety, Health and Wellbeing

2020 KPI	2019 Progress
Maintain Lost Time Injury Rate ("LTIR") below 2.0	LTIR: <b>1.63</b>

### Diversity & Inclusion ("D&I")

2020 KPI	2019 Progress
Public disclosure of data on gender, age, job level, pay, and ethnicity	Gender remuneration ratio (female to male): <b>1 to 1</b>
	Women hold <b>51%</b> of management positions

Develop a flexible working policy and guidelines	Achieved and launched a <b>flexible working policy and guidelines</b>
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### Volunteering

2019 Progress
Community Ambassador Programme contributed <b>&gt;7,000</b> volunteer service hours, supporting <b>98</b> activities

## Our SD Vision:

To be the leading sustainable development performer in our industry globally by 2030.

To achieve this vision, we have formulated our SD 2030 Strategy, which is built on five strategic pillars and embraces the spirit of Creative Transformation. It is underpinned by our creative mindset of innovation and experimentation, and promoted through communication and engagement.



Through effective placemaking and long-term placekeeping, we aim to continue to transform the places in which we invest so as to create value, whilst retaining their character, supporting communities and enhancing people's lives.

### Impact Reporting

Published our first **Places Impact Report** for Taikoo Place

Developed a methodology for assessing, measuring and reporting on the impacts of our developments

This document highlights our SD performance in 2019. For the scope and more details, please refer to our Sustainable Development Report 2019.

Find out more about **SD2030**  
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## Partners

We aim to continue to develop long-term, mutually beneficial relationships with our business partners and other key parties so as to improve our environmental, social and economic performance.

### Suppliers

2020 KPI	2019 Progress
Develop programmes for supply chain improvements	Organised our first <b>sustainability engagement events</b> for suppliers and business partners in Hong Kong and Mainland China

**HK\$48 million** of Green Procurement spending<sup>2</sup>

### Tenants

2020 KPI	2019 Progress
Introduce sustainability guidelines for commercial tenants undertaking new fit-outs and renovations	Launched sustainability fit-out and renovation guidelines for office and retail tenants

Recognised **8** F&B tenants in Hong Kong and Mainland China with Green Kitchen Awards

**9 million kWh** potential annual energy savings from free energy audits for Hong Kong and Mainland China tenants (since 2008)

## Performance (Environment)

We aim to continue to design, construct and manage high quality developments that contribute positively to the communities in which we operate and the environment.

### Climate Change

2020 KPI	2019 Progress
Carbon intensity <sup>3</sup>	
<b>Hong Kong Portfolio<sup>4</sup></b>	<b>Hong Kong Portfolio<sup>4</sup></b>
<b>↓27%</b>	<b>↓28%</b>
<b>Mainland China Portfolio<sup>4</sup></b>	<b>Mainland China Portfolio<sup>4</sup></b>
<b>↓21%</b>	<b>↓19.9%</b>

First approved **Science-based Target** set by a Hong Kong and Mainland China developer to drive long-term decarbonisation



Continued to publish **climate-related financial disclosures** as per TCFD<sup>5</sup> recommendations

### Energy

2020 KPI	2019 Progress
Energy consumption <sup>6</sup>	
<b>Hong Kong Portfolio<sup>7</sup></b>	<b>Hong Kong Portfolio<sup>7</sup></b>
<b>↓64 million kWh/year</b>	<b>↓62.7 million kWh/year</b>
<b>↓26%</b>	<b>↓26.9%</b>
<b>Mainland China Portfolio<sup>4</sup></b>	<b>Mainland China Portfolio<sup>4</sup></b>
<b>↓23 million kWh/year</b>	<b>↓23.2 million kWh/year</b>
<b>↓20%</b>	<b>↓19.4%</b>

### Waste

2020 KPI	2019 Progress
Commercial waste diversion rate <sup>8</sup>	
<b>25%</b>	<b>Hong Kong Portfolio<sup>9</sup></b>
	<b>21.7%</b>
	<b>Mainland China Portfolio<sup>9</sup></b>
	<b>32.5%</b>

### Building/Asset Investment

2020 KPI	2019 Progress
Target the highest environmental building assessment scheme <sup>10</sup> rating for all projects under development <sup>11</sup>	<b>100%</b> of projects under development achieved the highest ratings
	<b>97%</b> of all existing buildings <sup>12</sup> are certified green buildings, of which <b>84%</b> achieved the highest ratings

1 Disclaimer: www.swireproperties.com/sd/awards/mscidisclaimer.html

2 Products that meet specific environmental criteria such as green certification or accreditation by reputable, independent third parties.

3 Carbon intensity reduction targets reference the business-as-usual ("BAU") baseline year of 2008 for our Hong Kong portfolio and the first BAU baseline year for which a complete calendar year of data was available for projects in our Mainland China portfolio.

4 Hong Kong portfolio and Mainland China portfolio refer to our office and retail portfolios in Hong Kong and Mainland China respectively, excluding hotels.

5 Task Force on Climate-related Financial Disclosures.

6 Energy consumption refers to purchased electricity for the provision of shared services for and in the common parts of our buildings, when compared to the BAU baseline year of 2008 for our Hong Kong portfolio and the first BAU baseline year for which a complete calendar year of data was available for projects in our Mainland China portfolio.

7 Hong Kong portfolio refers to our office and retail portfolios and hotels in Hong Kong.

8 For Mainland China portfolio, this refers to the commercial waste recycling rate.

9 Hong Kong portfolio and Mainland China portfolio refer to our office and retail portfolios and hotels in Hong Kong and Mainland China respectively.

10 BEAM Plus/LEED/China Green Building Design Label/WELL certification.

11 Projects under development refers to projects that are under construction or at the precertification stage. This includes non-joint venture projects only.

12 Measured as the percentage of total gross floor area.